



Quimbaya Gold Inc. Increases its Footprint in Antioquia

April 12, 2022

Quimbaya Gold Inc. (CSE: QIM) ("Quimbaya" or the "Company") is pleased to announce securing of additional claims for three gold/silver mining properties covering 2102 hectares, complementing the Company's existing Berrio property (the "Berrio Property"). The three claimed areas are as follows: 503380 (1099 ha.); 503404 (908 ha.); and 503607 (95 ha.), which are located approximately 120 km northeast of Medellín, the regional capital of the Department of Antioquia, Colombia. These three new claims provide the Company with new exploration objectives and are surrounded by excellent access to infrastructure. A map visualization of the claims can be found above.

Mr. Alexandre P. Boivin, President and Chief Executive Officer of the Company stated: "I am pleased to announce we have claimed the new concession rights of approximately 2100 ha in addition to our 1218 ha of the Berrio Property, which is 100% owned by the Company. Adding these mining properties to our portfolio constitute an increase to our reserves and exploration potential in region, in which management knows and understands well. These claims add considerable weight to our regional presence and commitment to explore one of Colombia's most prolific mining region."

He added, "In this area, several faults have modelled the geological features of the region, generating important and extensive fractured, sheared, altered, and brecciated zones. This makes us optimistic that our claims have potential for future exploration."